

By OnlineInterviewQuestions.com

Tally MCQ Questions

Take Tally MCQ Test & Online Quiz to Test your Knowledge

Below we have listed the few **Tally MCQ Questions** that check your basic knowledge of Tally Accounting. This **Tally MCQ Test** contains 20 Multiple Choice Questions. You have to select the right answer to the question. You can also take the online quiz from the take **Tally Quiz** Button.

Q1. What is Tally?

- **A. a windows-based Enterprise Resource Planning software**
- B. Enterprise Resource Planning hardware
- C. Both A and B
- D. None of the above

Q2. What is the use of Tally?

- **A. handles Accounting, Inventory Management, Order Management, Tax Management, Payroll, Banking and many such requirements of the business**
- B. handles word processing
- C. creates PPTs
- D. None of the above

Q3. What is the advantage of a computer-based transaction processing system?

- A. Does not require as stringent a set of internal controls
- B. produce a more accurate set of financial statements
- C. Eliminates the need to reconcile control accounts
- **D. more efficient at producing financial statements**

Q4. For selecting debit note voucher we have to use ___ key

- **A. Ctrl and f9 together**
- B. Ctrl f8
- C. Alt f7

- **D. Alt f8**

Q5. Who is the founder of Tally?

- **A. Shyam Sunder Goenka**
- B. Danis Ritchi
- C. Lerdrof
- D. James

Q6. What is the full form of Tally?

- A. Transactions Allowed in a Linear Yards
- B. Transactions Allowed in a Linear Line Year
- **C. Transactions Allowed in a Linear Line Yards**
- D. Transactions Accounting in a Linear Line Yards

Q7. Tally package is developed by ____.

- A. Peutronics
- **B. Tally Solutions Pvt. Ltd.**
- C. Coral Softwares
- D. Vedika Softwares

Q8. Which menu appears after starting Tally for the first time?

- A. Gateway of Tally
- **B. Company Info**
- C. Display
- D. None of the above

Q9. Which option from Company Info. menu is selected to create a new Company in Tally?

- A. Company Create
- **B. Create Company**
- C. Create
- D. New Company

Q10. Which option is selected from Company Info Menu to divide company data into two financial years?

- A. Change Tally Vault
- B. Alter
- **C. Split Company Data**
- D. New Company

Q11. Which option is used to copy company's data into PenDrive or CD?

- **A. Backup**
- B. Restore
- C. Split Company Data
- D. Copy Data

Q12. What is the use of Tally's GST software in India?

- **A. handles all your GST (Goods and Services Tax) billing needs**
- B. Tax
- C. goods
- D. Service Tax

Q13. What do you mean by TAN?

- A. Tax Absorb Number
- B. Tax Assign Number
- C. Tax Account Number
- **D. Tax Assessment Number**

Q14. What is the full of TCS?

- A. Tax Collected from Sales
- B. Tax Collected by Staff
- C. Tax Consumption at Source
- **D. Tax Collected at Source**

Q15. Payroll Auto fill is done thorough:

- **A. Press Alt and A Keys together**
- B. Press Alt and B Keys together
- C. Press Ctrl and A Keys together
- D. Press Ctrl and B Keys together

Q16. An accounting ledger is an account or record used to store bookkeeping entries for balance-sheet and income-statement transactions.

- **A. True**
- B. False

Q17. To create Purchase Order press ___ and ___ keys together.

- A. Ctrl, F4
- B. F4
- **C. Alt , F4**
- D. Alt , F3

Q18. We can switch from Accounting Voucher to Inventory Voucher by pressing ___ and ___ keys together.

- A. F11
- B. F12
- **C. Alt, F1**
- D. Ctrl + F1

Q19. A Financial Year (FY) is the period between 1 April and 31 March.

- **A. True**
- B. False

Q20. Bank OCC (Open cash credit) account is a group defined under?

- A. Bank Account
- **B. Loan and Liability**
- C. Secured Loan
- D. Unsecured Loan

Q21. Total number of Ledgers, Groups, Entries etc. can be shown from ____.

- A. Company Information
- B. Tally Audit
- **C. Statistics**
- D. Accounts Information

Please Visit OnlineInterviewquestions.com to download more pdfs